A Vision for Australia

SPACES OF AUSTRALIAN INNOVATION


WHY

• Innovation is fundamental driver of economic growth, and will drive the future of Australian success.
• Innovation should align with traditional Australian values, to be accepted throughout the society and secure future prosperity for all.
• The need for continuous innovation is driven by the long-term global trends that shape the direction and structure of advanced economies.

FOCUS AREAS

• Innovation is fundamental driver of economic growth, and will drive the future of Australian success.

DEFENCE

• Opportunity for export
• Domestic investments can produce defence industry boom leading to innovation

SPACE & SATELLITE

• Wide applications of satellite data
• Significant increase in Defence capability

FOCUS AREAS

• Speedy execution
• Reduced red tape

ENTREPRENEURSHIP

• Focus on WHAT as well as WHY
• Cultural shift towards higher appetite for risk
• Tolerance for failure

EDUCATION

• Focus on MOOCs and micro-courses
• Encourage STEM skills
• University - Industry collaboration

A MINDSET CHANGE

• Proximity
• Inclusivity
• Connectivity

Physical Agglomeration of HR (People, infrastructure, resources)

Interactions of smart people

Foster community

Promote coffee house culture

Global cities and regional innovation hubs

Encourage young entrepreneurs

University - Industry collaboration

Mentoring and financial advice

Opportunity for export

Domestic investments can produce defence industry boom leading to innovation

Significant increase in Defence capability

Invest in Australia’s Space capability

Global cities and regional innovation hubs

Personal empowerment

Focus on MOOCs and micro-courses

Encourage STEM skills

University - Industry collaboration

Mentoring and financial advice