

# Australian Government Consultative Committee on Knowledge Capital

## Committee Members

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## Background

Studies in the USA highlight that more than 50% of the assets of organisations today are tied up in knowledge capital, which under current accounting rules and practices, is neither represented nor valued.

When software/information assets are also included in this calculation, the percentage is even higher. Current practises cannot be managed or sustained when the majority of an entity's capital and investments are unmeasured.

## The Task

The Australian Government Consultative Committee on Knowledge Capital (AGCCKC) comprises public and private interests, drawing on a wide network of leaders from the research, public and private sectors. Its agenda is to build recognition of *Knowledge Capital* through:

- the establishment of universally accepted reporting standards
- voluntary support from senior government departments and commercial enterprises
- acceptance and implementation of these standards

## Projects

**GovDex:** To quantify the benefits of establishing the infrastructure to enable a high level of interoperability between government agencies (AGIMO - Australian Government Information Management Office)

**NSW Public Sector Reporting of Intellectual Capital:** a study of implementation (Department of Lands, New South Wales)

**GEiN Project:** To address the lack of support, understanding, ownership, and commitment to essential IT infrastructure funding for Geospatial data collection at whole of Victorian Government level (Victorian Government)

**Gold Collar Worker Project:** Using the Intangible Management Reporting Framework to value and report on knowledge capital (Westpac Banking Corporation)

**Microsoft Office Upgrade:** To quantify the benefits of deploying technology to manage knowledge capital (Microsoft Australia)

**Society for Knowledge Capital:** To establish a world-leading professional society dedicated to the development and furtherance of intangible standards including international certification, training, education, conferences, consulting services, member benefits, and software products

GAP Congress on Knowledge Capital 2005

International Council for Knowledge Economics Societies

GAP Forum on Leveraging Networks in Business 2006

Open Forum

Programme of showcase projects with particular emphasis on the Government sector (e.g. Spatial Data Valuation)

GAP Congress on Regulatory Affairs 2008

GAP Congress on Valuing Intangibles 2010